

The Unitarian Universalist Church of the Lehigh Valley

FINAL

Balance Sheet As of December 31, 2011

Holding Account Balances [Note 1] As of December 31, 2011

	Total \$	Class		Balance \$
ASSETS				
Current Assets		Adult R. E.		603
Bank Accounts		Breakfast Forum		100
Embassy Checking	22,754	Coming of Age		86
Embassy Savings	17,179	End-year Pledge		(5,500)
Embassy Capital	1,001	Flower Fund		105
PayPal	0	Grocery Cards		(6,195)
Total Bank Accounts	40,934	Homeless Shelter		1,162
Undeposited Funds	0	Laxar Memorial Music Fund		822
Accounts Receivable (Prepaid Pledges)	0	Membership Directory		55
Total Current Assets	40,934	Memorial Garden		1,645
Fixed Assets - Building		Payroll Service		67
Building at Cost	470,000	Piano Series		1,197
Building-Accumulated Depreciation	(182,125)	Religious Education		395
Building Improvements	398,503	Sabbatical Fund		7,200
Building Improvements-Accum Depreciation	(63,866)	Senior High		401
Total Fixed Assets - Building	622,512	Welcoming Congregation		287
Other Assets		Total Holding		2,430
Endowment		Note 1:		
UU Common Endowment Fund	60,100	Holding Funds are held in Embassy Checking		
Reserves		or Savings except Sabbatical Fund is held		
Vanguard Wellesley (VWINX) [Note 1]	42,515	in Reserves-VWINX		
Vanguard money market	3,671			
Total Reserves	46,186			
Total Other Assets	106,286			
TOTAL ASSETS	769,732			
Fundraising (3.1)				
July 1, 2011 - December 31, 2011				
LIABILITIES AND EQUITY				
Liabilities		Activity		Amount \$
Current Liabilities				
Holding	2,430	Garden Donation (Griner)		18
Total Current Liabilities	2,430	Global Mamas		81
Long Term Liabilities		Grocery Cards		405
Member Loans - R.E. Bldg	123,924	Metro NY District		81
Embassy Mortgage/Loan	273,781	Plant Sale (fall)		1,902
Total Long Term Liabilities	397,705	Service Auction		12,508
Total Liabilities	400,135	Total Fundraising		14,995
Total Equity	369,597			
TOTAL LIABILITIES AND EQUITY	769,732			

The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses
December 31, 2011
FINAL

	Budget Jul '11-Jun '12	\$ Actual	Year to Date \$ Budget	\$ Over (Under) Budget
INCOME				
1.3 Pledge Payments	201,800	143,432	100,900	42,532
1.4 New Pledges	6,000	655	3,000	(2,345)
1.5 Prior Year Pledges	7,000	3,858	3,500	358
2.1 Plate Cash	4,500	1,806	2,250	(444)
2.11 Plate-Soc. Conc. Designated	4,500	1,861	2,250	(389)
2.2 Nonpledge Contributions	10,000	3,090	5,000	(1,910)
3.1 Fundraising	20,000	14,995	10,000	4,995
3.2 Building Use (misc)	20,000	10,984	10,000	984
3.4 Headstart Rental	3,100	1,563	1,550	13
3.5 Gateway School Rental	18,000	7,806	9,000	(1,194)
3.7 Kitchen Rental	3,600	2,450	1,800	650
4.2 Endowment Income	3,300	1,508	1,650	(142)
5.1 Music Events (Fund)	400	160	200	(40)
6.1 Interest	200	16	100	(84)
7.1 Misc - Other	100	8	50	(42)
9.1 Transfer from Reserves	10,500		5,250	(5,250)
TOTAL INCOME	313,000	194,192	156,500	37,692
Year-to-date total income as percent of annual budget (current year):				62.0%
Year-to-date total income as percent of annual total income (avg past three years):				62.1%
EXPENSES				
Minister				
11.1 Minister Salary [1]	67,300	33,653	33,650	3
11.11 Minister Housing [1]				
11.18 Minister Installation	3,500	2,818	1,750	1,068
11.19 Sabbatical Fund	4,800	2,400	2,400	0
13.3 Minister Pension	6,000	2,886	3,000	(114)
13.4 Minister Professional	5,500	4,003	2,750	1,253
Minister	87,100	45,760	43,550	2,210
[1] budget amounts corrected to reflect approved compensation				
Religious Education				
11.4 LEC Pay	17,400	7,920	8,700	(780)
11.72 LEC FICA+MCARE	1,300	606	650	(44)
13.7 LEC Professional	2,000	25	1,000	(975)
21.1 Religious Education	2,000	560	1,000	(440)
21.5 Adult R.E.	200	150	100	50
21.4 Safe Congregation	200	471	100	371
Religious Education	23,100	9,732	11,550	(1,818)

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	Budget Jul '11-Jun '12	\$ Actual	Year to Date \$ Budget	\$ Over (Under) Budget
Worship and Music				
12.1 Music Director Pay	10,600	4,340	5,300	(960)
12.11 Music Director Expenses	200		100	(100)
11.75 Music Dir. FICA+MCARE	800	332	400	(68)
25.2 Guest Musicians	1,500	205	750	(545)
25.21 Accompanist	500		250	(250)
25.3 Music	100	72	50	22
25.5 Piano Tuning	500	220	250	(30)
25.1 Guest Speakers	600	200	300	(100)
25.0 Sunday Services	200		100	(100)
Worship and Music	15,000	5,369	7,500	(2,131)
Facilities				
11.2 Administrator Pay	18,100	8,720	9,050	(330)
11.73 Admin. FICA+MCARE	1,400	674	700	(26)
13.8 Admin. Professional	500		250	(250)
11.52 Sexton Pay	14,000	6,801	7,000	(199)
11.53 Sunday Custodian Pay	2,000	648	1,000	(352)
11.54 Custodian - Special Event	0	588	0	588
11.74 Sextn/Cust FICA+MCARE	1,200	591	600	(9)
14.1 Postage	2,000	435	1,000	(565)
14.2 Telephone	1,000	435	500	(65)
14.3 Office Supplies	2,500	1,480	1,250	230
14.31 Printing	200		100	(100)
14.4 Office Equipment	8,000	5,051	4,000	1,051
14.5 Internet	900	361	450	(89)
14.6 Phone/computer Upgrade	0	297	0	297
15.1 Custodial Supplies	2,500	1,861	1,250	611
15.2 Electricity	4,500	2,474	2,250	224
15.3 Gas	300	127	150	(23)
15.4 Fuel Oil	21,000	10,032	10,500	(468)
15.5 Trash Removal	1,800	730	900	(170)
15.7 Water&Sewer	1,000	130	500	(370)
23.2 Gen'l Upkeep & Repair	7,000	2,948	3,500	(552)
23.21 Furnace Repair & Maint.	2,000	651	1,000	(349)
23.22 Maintenance Contracts	3,200	338	1,600	(1,262)
23.22 Snow Removal	4,000	490	2,000	(1,510)
23.42 Special Building Projects	2,500	5,050	1,250	3,800
23.43 Sound System Upgrade	2,600	254	1,300	(1,046)
24.1 Building Rental Expense	500	189	250	(61)
Facilities	104,700	51,355	52,350	(995)
Denominational Affairs				
31.1 UUA	12,000	5,800	6,000	(200)
31.2 JPD	5,600	2,652	2,800	(148)
Denominational Affairs	17,600	8,452	8,800	(348)

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Program	Budget	\$	Year to Date	\$ Over (Under)
	Jul '11-Jun '12	Actual	\$ Budget	Budget
Program				
12.2 Volunteer Coord. Pay	10,400	5,439	5,200	239
11.76 Volntr Coord FICA+MCARE	800	416	400	16
13.6 Vol. Coord. Professional	500	40	250	(210)
11.6 Child Care	2,000	681	1,000	(319)
22.1 Membership	600	97	300	(203)
22.2 Advertising	2,200	724	1,100	(376)
22.3 Hospitality	800	447	400	47
26.1 Social Concerns Programs	500		250	(250)
26.11 Social Concerns-Designated	4,500	1,861	2,250	(389)
28.1 Heritage Society	400		200	(200)
29.0 Board/Program Council	2,500	155	1,250	(1,095)
Program	25,200	9,860	12,600	(2,740)
Financial Obligations				
13.5 Workers' Compensation	1,200	663	600	63
15.6 Insurance	7,000	2,785	3,500	(715)
16.6 Member Loan Payments *	7,200	3,106	3,600	(494)
16.9 Mortgage/Roof Loan *	23,000	10,913	11,500	(587)
* 16.6 and 16.9 include interest and principal				
20.1 Stewardship	600	166	300	(134)
20.2 Treasurer	800	448	400	48
20.21 PayPal/Credit Card Fees	200	63	100	(37)
20.22 Payroll Service	1,000	389	500	(111)
20.2 Financial Review	800	0	400	(400)
35.0 In-lieu-of-tax Contrib	300	0	150	(150)
Financial Obligations	42,100	18,533	21,050	(2,517)
TOTAL EXPENSES	314,800	149,061	157,400	(8,339)
Year-to-date total expense as percent of annual budget (current year):				47.4%
Year-to-date total expense as percent of annual total expense (avg past three years):				48.3%
NET OPERATING INCOME (YTD, budgetary basis)		45,131		45,131
Year-to-date net operating income (avg past three years):				45,000
OTHER CHANGES IN NET ASSETS (YTD)			UPDATE SCHEDULE	
Depreciation			0 end of fiscal year	
Investment Income (outside operating budget)				
Reserves Funds			-531 each quarter	
Endowment Fund			-7,921 one month after end of each quarter	
Loan Principal Paydown			2,682 monthly	
Bldg/property Improvements			5,050 as implemented	
		-720		
TOTAL CHANGE IN NET ASSETS (YTD)		44,411		