

The Unitarian Universalist Church of the Lehigh Valley

FINAL

Balance Sheet As of January 31, 2012

Holding Account Balances [Note 1] As of January 31, 2012

	Total \$	Class	Balance \$
ASSETS			
Current Assets		Adult R. E.	447
Bank Accounts		Breakfast Forum	100
Embassy Checking	19,797	Coming of Age	438
Embassy Savings	27,187	CUUPS	51
Embassy Capital	1,001	Flower Fund	105
PayPal	0	Guest at Table	25
Total Bank Accounts	47,985	Grocery Cards	(4,922)
Undeposited Funds	0	Homeless Shelter	1,847
Accounts Receivable (Prepaid Pledges)	0	Laxar Memorial Music Fund	922
Total Current Assets	47,985	Membership Directory	55
Fixed Assets - Building		Memorial Garden	1,645
Building at Cost	470,000	Piano Series	1,207
Building-Accumulated Depreciation	(182,125)	Religious Education	395
Building Improvements	398,503	Sabbatical Fund	7,600
Building Improvements-Accum Depreciation	(63,866)	Senior High	401
Total Fixed Assets - Building	622,512	Welcoming Congregation	287
Other Assets		Total Holding	10,603
Endowment		Note 1:	
UU Common Endowment Fund	62,221	Holding Funds are held in Embassy Checking	
Reserves		or Savings except Sabbatical Fund is held	
Vanguard Wellesley (VWINX) [Note 1]	42,915	in Reserves-VWINX	
Vanguard money market	3,671		
Total Reserves	46,586		
Total Other Assets	108,807		
TOTAL ASSETS	779,304		
LIABILITIES AND EQUITY			
Liabilities		Fundraising (3.1)	
Current Liabilities		July 1, 2011 - January 31, 2012	
Holding	10,603	Activity	Amount \$
Total Current Liabilities	10,603	Garden Donation (Griner)	18
Long Term Liabilities		Global Mamas	81
Member Loans - R.E. Bldg	123,595	Grocery Cards	472
Embassy Mortgage/Loan	273,377	Metro NY District	81
Total Long Term Liabilities	396,972	Plant Sale (fall)	1,902
Total Liabilities	407,575	Service Auction	12,581
Total Equity	371,729	Total Fundraising	15,135
TOTAL LIABILITIES AND EQUITY	779,304		

The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses
January 31, 2012
FINAL

	Budget Jul '11-Jun '12	\$ Actual	Year to Date \$ Budget	\$ Over (Under) Budget
INCOME				
1.3 Pledge Payments	201,800	163,517	117,717	45,800
1.4 New Pledges	6,000	900	3,500	(2,600)
1.5 Prior Year Pledges	7,000	4,583	4,083	500
2.1 Plate Cash	4,500	2,353	2,625	(272)
2.11 Plate-Soc. Conc. Designated	4,500	2,408	2,625	(217)
2.2 Nonpledge Contributions	10,000	4,200	5,833	(1,633)
3.1 Fundraising	20,000	15,135	11,667	3,468
3.2 Building Use (misc)	20,000	14,223	11,667	2,556
3.4 Headstart Rental	3,100	3,125	1,808	1,317
3.5 Gateway School Rental	18,000	9,000	10,500	(1,500)
3.7 Kitchen Rental	3,600	3,050	2,100	950
4.2 Endowment Income	3,300	2,272	1,925	347
5.1 Music Events (Fund)	400	160	233	(73)
6.1 Interest	200	27	117	(90)
7.1 Misc - Other	100	8	58	(50)
9.1 Transfer from Reserves	10,500		6,125	(6,125)
TOTAL INCOME	313,000	224,961	182,583	42,378
Year-to-date total income as percent of annual budget (current year):				71.9%
Year-to-date total income as percent of annual total income (avg past three years):				70.3%
EXPENSES				
Minister				
11.1 Minister Salary [1]	63,600	38,524	37,100	1,424
11.11 Minister Housing [1]				
13.22 Minister Med. Insurance [1]	3,700	614	2,158	(1,544)
11.18 Minister Installation	3,500	2,818	2,042	776
11.19 Sabbatical Fund	4,800	2,800	2,800	0
13.3 Minister Pension	6,000	3,348	3,500	(152)
13.4 Minister Professional	5,500	4,223	3,208	1,015
Minister	87,100	52,327	50,808	1,519
[1] budget amounts corrected to reflect approved compensation				
Religious Education				
11.4 LEC Pay	17,400	9,240	10,150	(910)
11.72 LEC FICA+MCARE	1,300	707	758	(51)
13.7 LEC Professional	2,000	175	1,167	(992)
21.1 Religious Education	2,000	571	1,167	(596)
21.5 Adult R.E.	200	200	117	83
21.4 Safe Congregation	200	540	117	423
Religious Education	23,100	11,433	13,475	(2,042)

The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses
January 31, 2012
FINAL

	Budget Jul '11-Jun '12	\$ Actual	Year to Date \$ Budget	\$ Over (Under) Budget
Worship and Music				
12.1 Music Director Pay	10,600	5,305	6,183	(878)
12.11 Music Director Expenses	200		117	(117)
11.75 Music Dir. FICA+MCARE	800	406	467	(61)
25.2 Guest Musicians	1,500	305	875	(570)
25.21 Accompanist	500		292	(292)
25.3 Music	100	72	58	14
25.5 Piano Tuning	500	220	292	(72)
25.1 Guest Speakers	600	200	350	(150)
25.0 Sunday Services	200		117	(117)
Worship and Music	15,000	6,508	8,750	(2,242)
Facilities				
11.2 Administrator Pay	18,100	10,113	10,558	(445)
11.73 Admin. FICA+MCARE	1,400	781	817	(36)
13.8 Admin. Professional	500		292	(292)
11.52 Sexton Pay	14,000	8,049	8,167	(118)
11.53 Sunday Custodian Pay	2,000	648	1,167	(519)
11.54 Custodian - Special Event	0	650	0	650
11.74 Sextn/Cust FICA+MCARE	1,200	686	700	(14)
14.1 Postage	2,000	529	1,167	(638)
14.2 Telephone	1,000	497	583	(86)
14.3 Office Supplies	2,500	1,566	1,458	108
14.31 Printing	200		117	(117)
14.4 Office Equipment	8,000	5,598	4,667	931
14.5 Internet	900	529	525	4
14.6 Phone/computer Upgrade	0	297	0	297
15.1 Custodial Supplies	2,500	1,984	1,458	526
15.2 Electricity	4,500	2,836	2,625	211
15.3 Gas	300	153	175	(22)
15.4 Fuel Oil	21,000	16,480	12,250	4,230
15.5 Trash Removal	1,800	1,022	1,050	(28)
15.7 Water&Sewer	1,000	357	583	(226)
23.2 Gen'l Upkeep & Repair	7,000	2,661	4,083	(1,422)
23.21 Furnace Repair & Maint.	2,000	651	1,167	(516)
23.22 Maintenance Contracts	3,200	499	1,867	(1,368)
23.22 Snow Removal	4,000	1,510	2,333	(823)
23.42 Special Building Projects	2,500	5,050	1,458	3,592
23.43 Sound System Upgrade	2,600	254	1,517	(1,263)
24.1 Building Rental Expense	500	189	292	(103)
Facilities	104,700	63,589	61,075	2,514
Denominational Affairs				
31.1 UUA	12,000	8,700	7,000	1,700
31.2 JPD	5,600	3,976	3,267	709
Denominational Affairs	17,600	12,676	10,267	2,409

The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses
January 31, 2012
FINAL

Program	Budget	\$	Year to Date	\$ Over (Under)
	Jul '11-Jun '12	Actual	\$ Budget	Budget
Program				
12.2 Volunteer Coord. Pay	10,400	6,235	6,067	168
11.76 Volntr Coord FICA+MCARE	800	477	467	10
13.6 Vol. Coord. Professional	500	40	292	(252)
11.6 Child Care	2,000	795	1,167	(372)
22.1 Membership	600	480	350	130
22.2 Advertising	2,200	845	1,283	(438)
22.3 Hospitality	800	447	467	(20)
26.1 Social Concerns Programs	500		292	(292)
26.11 Social Concerns-Designated	4,500	2,408	2,625	(217)
28.1 Heritage Society	400		233	(233)
29.0 Board/Program Council	2,500	155	1,458	(1,303)
Program	25,200	11,882	14,700	(2,818)
Financial Obligations				
13.5 Workers' Compensation	1,200	663	700	(37)
15.6 Insurance	7,000	2,785	4,083	(1,298)
16.6 Member Loan Payments *	7,200	4,397	4,200	197
16.9 Mortgage/Roof Loan *	23,000	12,731	13,417	(686)
* 16.6 and 16.9 include interest and principal				
20.1 Stewardship	600	166	350	(184)
20.2 Treasurer	800	477	467	10
20.21 PayPal/Credit Card Fees	200	98	117	(19)
20.22 Payroll Service	1,000	519	583	(64)
20.2 Financial Review	800	0	467	(467)
35.0 In-lieu-of-tax Contrib	300	300	175	125
Financial Obligations	42,100	22,136	24,558	(2,422)
TOTAL EXPENSES	314,800	180,551	183,633	(3,082)
Year-to-date total expense as percent of annual budget (current year):				57.4%
Year-to-date total expense as percent of annual total expense (avg past three years):				57.3%
NET OPERATING INCOME (YTD, budgetary basis)		44,410		44,410
Year-to-date net operating income (avg past three years):				43,300
OTHER CHANGES IN NET ASSETS (YTD)			UPDATE SCHEDULE	
Depreciation			0 end of fiscal year	
Investment Income (outside operating budget)				
Reserves Funds		1,642	each quarter	
Endowment Fund		-3,158	one month after end of each quarter	
Loan Principal Paydown		3,415	monthly	
Bldg/property Improvements		5,050	as implemented	
		6,949		
TOTAL CHANGE IN NET ASSETS (YTD)		51,359		