

# The Unitarian Universalist Church of the Lehigh Valley

FINAL

## Balance Sheet As of November 30, 2011

## Holding Account Balances [Note 1] As of November 30, 2011

	Total \$	Class	Balance \$
<b>ASSETS</b>			
Current Assets		Adult R. E.	603
Bank Accounts		Breakfast Forum	100
Embassy Checking	23,401	Coming of Age	222
Embassy Savings	2,176	Flower Fund	80
Embassy Capital	1,001	Grocery Cards	(2,642)
PayPal	0	Homeless Shelter	1,163
Total Bank Accounts	26,578	Laxar Memorial Music Fund	822
Undeposited Funds	0	Membership Directory	55
Accounts Receivable (Prepaid Pledges)	0	Memorial Garden	1,645
Total Current Assets	26,578	Piano Series	1,045
Fixed Assets - Building		Religious Education	395
Building at Cost	470,000	Sabbatical Fund	6,800
Building-Accumulated Depreciation	(182,125)	Senior High	401
Building Improvements	398,503	Service Auction	200
Building Improvements-Accum Depreciation	(63,866)	Turning Point	40
Total Fixed Assets - Building	622,512	Welcoming Congregation	287
Other Assets		Total Holding	11,216
Endowment		Note 1:	
UU Common Endowment Fund	60,100	Holding Funds are held in Embassy Checking	
Reserves		or Savings except Sabbatical Fund is held	
Vanguard Wellesley (VWINX) [Note 1]	39,942	in Reserves-VWINX	
Vanguard money market	3,671		
Total Reserves	43,613		
Total Other Assets	103,713		
<b>TOTAL ASSETS</b>	<b>752,803</b>		
<b>Fundraising (3.1)</b>			
<b>July 1, 2011 - November 30, 2011</b>			
<b>LIABILITIES AND EQUITY</b>			
Liabilities		<b>Activity</b>	<b>Amount \$</b>
Current Liabilities			
Holding	11,216	Garden Donation (Griner)	18
Total Current Liabilities	11,216	Grocery Cards	354
Long Term Liabilities		Metro NY District	81
Member Loans - R.E. Bldg	123,924	Plant Sale (fall)	1,902
Embassy Mortgage/Loan	274,228	Service Auction	11,435
Total Long Term Liabilities	398,152	Total Fundraising	13,790
Total Liabilities	409,368		
Total Equity	343,435		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>752,803</b>		

**The Unitarian Universalist Church of the Lehigh Valley**  
**Income and Expenses**  
**November 30, 2011**  
**FINAL**

	Budget Jul '11-Jun '12	\$ Actual	Year to Date \$ Budget	\$ Over (Under) Budget
<b>INCOME</b>				
1.3 Pledge Payments	201,800	103,174	84,083	19,091
1.4 New Pledges	6,000	540	2,500	(1,960)
1.5 Prior Year Pledges	7,000	3,678	2,917	761
2.1 Plate Cash	4,500	1,444	1,875	(431)
2.11 Plate-Soc. Conc. Designated	4,500	1,499	1,875	(376)
2.2 Nonpledge Contributions	10,000	1,846	4,167	(2,321)
3.1 Fundraising	20,000	13,790	8,333	5,457
3.2 Building Use (misc)	20,000	10,409	8,333	2,076
3.4 Headstart Rental	3,100	1,563	1,292	271
3.5 Gateway School Rental	18,000	6,306	7,500	(1,194)
3.7 Kitchen Rental	3,600	1,850	1,500	350
4.2 Endowment Income	3,300	1,508	1,375	133
5.1 Music Events (Fund)	400	160	167	(7)
6.1 Interest	200	13	83	(70)
7.1 Misc - Other	100	8	42	(34)
9.1 Transfer from Reserves	10,500		4,375	(4,375)
<b>TOTAL INCOME</b>	<b>313,000</b>	<b>147,788</b>	<b>130,417</b>	<b>17,371</b>
Year-to-date total income as percent of annual budget (current year):				<b>47.2%</b>
Year-to-date total income as percent of annual total income (avg past three years):				<b>46.9%</b>
<b>EXPENSES</b>				
<b>Minister</b>				
11.1 Minister Salary [1]	67,300	28,475	28,042	433
11.11 Minister Housing [1]				
11.18 Minister Installation	3,500	2,818	1,458	1,360
11.19 Sabbatical Fund	4,800	2,000	2,000	0
13.3 Minister Pension	6,000	2,424	2,500	(76)
13.4 Minister Professional	5,500	3,153	2,292	861
<b>Minister</b>	<b>87,100</b>	<b>38,870</b>	<b>36,292</b>	<b>2,578</b>
[1] budget amounts corrected to reflect approved compensation				
<b>Religious Education</b>				
11.4 LEC Pay	17,400	6,600	7,250	(650)
11.72 LEC FICA+MCARE	1,300	505	542	(37)
13.7 LEC Professional	2,000	5	833	(828)
21.1 Religious Education	2,000	809	833	(24)
21.5 Adult R.E.	200	150	83	67
21.4 Safe Congregation	200	7	83	(76)
<b>Religious Education</b>	<b>23,100</b>	<b>8,076</b>	<b>9,625</b>	<b>(1,549)</b>

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	Budget Jul '11-Jun '12	\$ Actual	Year to Date \$ Budget	\$ Over (Under) Budget
<b>Worship and Music</b>				
12.1 Music Director Pay	10,600	3,376	4,417	(1,041)
12.11 Music Director Expenses	200		83	(83)
11.75 Music Dir. FICA+MCARE	800	258	333	(75)
25.2 Guest Musicians	1,500	205	625	(420)
25.21 Accompanist	500		208	(208)
25.3 Music	100	72	42	30
25.5 Piano Tuning	500	220	208	12
25.1 Guest Speakers	600	200	250	(50)
25.0 Sunday Services	200		83	(83)
<b>Worship and Music</b>	<b>15,000</b>	<b>4,331</b>	<b>6,250</b>	<b>(1,919)</b>
<b>Facilities</b>				
11.2 Administrator Pay	18,100	7,327	7,542	(215)
11.73 Admin. FICA+MCARE	1,400	568	583	(15)
13.8 Admin. Professional	500		208	(208)
11.52 Sexton Pay	14,000	5,553	5,833	(280)
11.53 Sunday Custodian Pay	2,000	648	833	(185)
11.54 Custodian - Special Event	0	475	0	475
11.74 Sextn/Cust FICA+MCARE	1,200	491	500	(9)
14.1 Postage	2,000	223	833	(610)
14.2 Telephone	1,000	375	417	(42)
14.3 Office Supplies	2,500	1,346	1,042	304
14.31 Printing	200		83	(83)
14.4 Office Equipment	8,000	4,103	3,333	770
14.5 Internet	900	311	375	(64)
15.1 Custodial Supplies	2,500	1,545	1,042	503
15.2 Electricity	4,500	2,141	1,875	266
15.3 Gas	300	103	125	(22)
15.4 Fuel Oil	21,000	6,840	8,750	(1,910)
15.5 Trash Removal	1,800	730	750	(20)
15.7 Water&Sewer	1,000	130	417	(287)
23.2 Gen'l Upkeep & Repair	7,000	2,669	2,917	(248)
23.21 Furnace Repair & Maint.	2,000	512	833	(321)
23.22 Maintenance Contracts	3,200	338	1,333	(995)
23.22 Snow Removal	4,000		1,667	(1,667)
23.42 Special Building Projects	2,500	5,050	1,042	4,008
23.43 Sound System Upgrade	2,600		1,083	(1,083)
24.1 Building Rental Expense	500	189	208	(19)
<b>Facilities</b>	<b>104,700</b>	<b>41,667</b>	<b>43,625</b>	<b>(1,958)</b>
<b>Denominational Affairs</b>				
31.1 UUA	12,000	5,800	5,000	800
31.2 JPD	5,600	2,652	2,333	319
<b>Denominational Affairs</b>	<b>17,600</b>	<b>8,452</b>	<b>7,333</b>	<b>1,119</b>

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Program	Budget	\$	Year to Date	\$ Over (Under)
	Jul '11-Jun '12	Actual	\$ Budget	Budget
<b>Program</b>				
12.2 Volunteer Coord. Pay	10,400	4,643	4,333	310
11.76 Volntr Coord FICA+MCARE	800	355	333	22
13.6 Vol. Coord. Professional	500	40	208	(168)
11.6 Child Care	2,000	589	833	(244)
22.1 Membership	600	97	250	(153)
22.2 Advertising	2,200	626	917	(291)
22.3 Hospitality	800	430	333	97
26.1 Social Concerns Programs	500		208	(208)
26.11 Social Concerns-Designated	4,500	1,499	1,875	(376)
28.1 Heritage Society	400		167	(167)
29.0 Board/Program Council	2,500	140	1,042	(902)
<b>Program</b>	<b>25,200</b>	<b>8,419</b>	<b>10,500</b>	<b>(2,081)</b>
<b>Financial Obligations</b>				
13.5 Workers' Compensation	1,200	605	500	105
15.6 Insurance	7,000	2,785	2,917	(132)
16.6 Member Loan Payments *	7,200	3,106	3,000	106
16.9 Mortgage/Roof Loan *	23,000	9,094	9,583	(489)
* 16.6 and 16.9 include interest and principal				
20.1 Stewardship	600	144	250	(106)
20.2 Treasurer	800	399	333	66
20.21 PayPal/Credit Card Fees	200	61	83	(22)
20.22 Payroll Service	1,000	191	417	(226)
20.2 Financial Review	800	0	333	(333)
35.0 In-lieu-of-tax Contrib	300	0	125	(125)
<b>Financial Obligations</b>	<b>42,100</b>	<b>16,385</b>	<b>17,542</b>	<b>(1,157)</b>
<b>TOTAL EXPENSES</b>	<b>314,800</b>	<b>126,200</b>	<b>131,167</b>	<b>(4,967)</b>
Year-to-date total expense as percent of annual budget (current year):				<b>40.1%</b>
Year-to-date total expense as percent of annual total expense (avg past three years):				<b>39.7%</b>
<b>NET OPERATING INCOME (YTD, budgetary basis)</b>		<b>21,588</b>		<b>21,588</b>
Year-to-date net operating income (avg past three years):				<b>24,700</b>
<b>OTHER CHANGES IN NET ASSETS (YTD)</b>			<b>UPDATE SCHEDULE</b>	
Depreciation			0 end of fiscal year	
Investment Income (outside operating budget)				
Reserves Funds			-531 each quarter	
Endowment Fund			-7,921 one month after end of each quarter	
Loan Principal Paydown			2,234 monthly	
Bldg/property Improvements			5,050 as implemented	
		<b>-1,168</b>		
<b>TOTAL CHANGE IN NET ASSETS (YTD)</b>		<b>20,420</b>		