

The Unitarian Universalist Church of the Lehigh Valley

Final - REVISED July 17, 2013

Balance Sheet
As of June 30, 2013

Holding Account Balances [Note 1]
As of June 30, 2013

	<u>Total \$</u>	<u>Class</u>		<u>Balance \$</u>
ASSETS				
Current Assets		Adult R. E.		(48)
Bank Accounts		Breakfast Forum		300
Embassy Checking	13,267	Coming of Age		623
Embassy Savings	12,246	Fair Trade		(421)
Embassy Capital	30,393	Flower Fund		567
PayPal	0	Grocery Cards		(4,381)
Total Bank Accounts	55,906	Homeless Shelter		558
Undeposited Funds	2,455	Kriebel Music Fund		297
Accounts Receivable (Prepaid Pledges)	(30,259)	Music Program		647
Total Current Assets	28,102	Payroll Tax (qtrly carry-over)		89
		Piano Series		861
Fixed Assets - Building		Plant Sale		300
Building at Cost	470,000	Religious Education		296
Building-Accumulated Depreciation	(205,625)	Reserves (end-yr budget Xfer)		(2,991)
Building Improvements	411,761	Sabbatical Fund		13,200
Building Improvements-Accum Depreciation	(104,500)	Senior High		919
Total Fixed Assets - Building	571,636	Welcoming Congregation		287
		Total Holding		11,103
Other Assets				
Endowment				
UU Common Endowment Fund	76,999			
Reserves				
Vanguard Wellesley (VWINX) [Note 1]	55,021			
Vanguard money market	3,673			
Total Reserves	58,694			
Capital (Investment)				
Vanguard Wellesley (VWINX-Capital)	49,163			
Total Other Assets	184,856			
TOTAL ASSETS	784,594			
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Holding	11,104			
Total Current Liabilities	11,104			
Long Term Liabilities				
Member Loans - R.E. Bldg	94,887			
Embassy Mortgage/Loan	265,264			
Total Long Term Liabilities	360,151			
Total Liabilities	371,255			
Total Equity	413,339			
TOTAL LIABILITIES AND EQUITY	784,594			

Fundraising (3.1)

July 1, 2012 to June 30, 2013

<u>Activity</u>	<u>Amount \$</u>
Global Mommas	139
Grocery Cards	643
Fair Trade (coffee, candy)	495
Plant Sale (fall)	1,650
Plant Sale (spring)	3,684
Service Auction	12,264
Spaghetti Supper	753
Total Fundraising	19,628

Note 1:

Holding Funds are held in Embassy Checking or Savings except Sabbatical Fund is held in Reserves-VWINX.

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2012 to 6/30/2013 (Final - REVISED July 17, 2013)

	Budget Jul '12-Jun '13	\$ Actual	\$ Budget	\$ Over (Under) Budget
INCOME				
1.3 Pledge Payments	216,700	219,793	216,700	3,093
1.4 New Pledges	4,000	7,725	4,000	3,725
1.5 Prior Year Pledges	6,000	2,610	6,000	(3,390)
2.1 Plate Cash	5,000	4,394	5,000	(606)
2.11 Plate-Soc. Conc. Designated	5,000	4,398	5,000	(602)
2.2 Nonpledge Contributions	8,000	7,736	8,000	(264)
3.1 Fundraising	20,000	19,628	20,000	(372)
3.2 Building Use (misc)	24,000	27,555	24,000	3,555
3.4 Headstart Rental	3,100	3,150	3,100	50
3.5 Gateway School Rental	3,000	2,400	3,000	(600)
3.7 Kitchen Rental	7,200	1,850	7,200	(5,350)
4.2 Endowment Income	3,300	3,526	3,300	226
5.11 Concert Series	400	400	400	0
5.12 Music Fund	1,000	575	1,000	(425)
6.1 Interest	100	35	100	(65)
7.1 Misc - Other	100	86	100	(14)
9.1 Transfer from Reserves	8,600	2,991	8,600	(5,609)
TOTAL INCOME	315,500	308,852	315,500	(6,648)

Year-to-date total income as percent of annual budget (current year):

97.9%

Year-to-date total income as percent of annual total income (avg past three years):

100.0%

EXPENSES

Minister

11.1 Minister Salary	61,600	60,740	61,600	(860)
11.11 Minister Housing				
13.22 Minister Insurance	7,400	8,260	7,400	860
11.19 Sabbatical Fund	4,800	3,600	4,800	(1,200)
13.3 Minister Pension	6,000	6,006	6,000	6
13.4 Minister Professional	5,500	5,705	5,500	205

Minister	85,300	84,311	85,300	(989)
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Religious Education

11.4 LEC Pay	21,300	21,080	21,300	(220)
11.72 LEC FICA+MCARE	1,600	1,613	1,600	13
13.7 LEC Professional	2,000	1,370	2,000	(630)
21.1 Religious Education	1,800	1,800	1,800	0
21.4 Safe Congregation	200	137	200	(63)

Religious Education	26,900	26,000	26,900	(900)
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**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2012 to 6/30/2013 (Final - REVISED July 17, 2013)

	Budget Jul '12-Jun '13	\$ Actual	\$ Budget	\$ Over (Under) Budget
Worship and Music				
12.1 Music Director Pay	10,700	10,714	10,700	14
12.11 Music Director Expenses	200	0	200	(200)
11.75 Music Dir. FICA+MCARE	800	820	800	20
25.2 Guest Musicians + Accompanist	1,000	575	1,000	(425)
25.5 Piano Tuning	500	562	500	62
25.1 Guest Speakers	500	100	500	(400)
25.0 Sunday Services	100	850	100	750
Worship and Music	13,800	13,621	13,800	(179)
Facilities				
11.2 Administrator Pay	21,900	21,801	21,900	(99)
11.73 Admin. FICA+MCARE	1,700	1,668	1,700	(32)
13.8 Admin. Professional	500	0	500	(500)
11.52 Sexton Pay	16,900	16,848	16,900	(52)
11.53 Sunday Custodian Pay		360	0	360
11.54 Custodian - Special Event	1,200	2,266	1,200	1,066
11.74 Sextn/Cust FICA+MCARE	1,300	1,450	1,300	150
14.1 Postage	1,500	1,744	1,500	244
14.2 Telephone	1,000	936	1,000	(64)
14.3 Office Supplies	3,000	3,808	3,000	808
14.31 Printing		37		37
14.4 Office Equipment	8,000	7,733	8,000	(267)
14.5 Internet	900	906	900	6
14.6 Phone/computer Upgrade	200	861	200	661
15.1 Custodial Supplies	2,500	2,053	2,500	(447)
15.2 Electricity	4,500	3,788	4,500	(712)
15.3 Gas	300	320	300	20
15.4 Fuel Oil	24,000	23,641	24,000	(359)
15.5 Trash Removal	1,800	1,752	1,800	(48)
15.7 Water&Sewer	1,000	1,411	1,000	411
23.2 Gen'l Upkeep & Repair	7,000	5,152	7,000	(1,848)
23.21 Furnace Repair & Maint.	2,000	1,575	2,000	(425)
23.22 Maintenance Contracts	2,000	441	2,000	(1,559)
23.22 Snow Removal	4,000	2,765	4,000	(1,235)
23.43 Sound System Upgrade		33		33
24.1 Building Rental Expense	500	966	500	466
Facilities	107,700	104,315	107,700	(3,385)
Denominational Affairs				
31.1 UUA	11,600	11,832	11,600	232
31.2 JPD	5,400	5,406	5,400	6
Denominational Affairs	17,000	17,238	17,000	238

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2012 to 6/30/2013 (Final - REVISED July 17, 2013)

	Budget Jul '12-Jun '13	\$ Actual	\$ Budget	\$ Over (Under) Budget
Program				
11.99 Employee Grp Insurance		1,236		1,236
12.2 Volunteer Coord. Pay	10,500	10,448	10,500	(52)
11.76 Volntr Coord FICA+MCARE	800	799	800	(1)
13.6 Vol. Coord. Professional	500	501	500	1
11.6 Child Care	2,000	1,743	2,000	(257)
22.1 Membership	600	672	600	72
22.2 Advertising	1,800	1,481	1,800	(319)
22.3 Hospitality	800	1,301	800	501
26.1 Social Concerns Programs	100	0	100	(100)
26.11 Social Concerns-Designated	4,500	4,398	4,500	(102)
26.8 Mission Project	500	263	500	(237)
29.0 Board/Program Council	500	573	500	73
Program	22,600	23,415	22,600	815
Financial Obligations				
13.5 Workers' Compensation	1,200	1,549	1,200	349
15.6 Insurance	7,000	6,209	7,000	(791)
16.6 Member Loan Payments *	7,200	6,438	7,200	(762)
16.9 Mortgage/Roof Loan *	23,000	21,825	23,000	(1,175)
* 16.6 and 16.9 include interest and principal				
20.1 Stewardship	600	0	600	(600)
20.2 Treasurer	700	957	700	257
20.21 PayPal/Credit Card Fees	200	334	200	134
20.22 Payroll Service	1,200	1,140	1,200	(60)
20.2 Financial Review	800	1,200	800	400
35.0 In-lieu-of-tax Contrib	300	300	300	0
Financial Obligations	42,200	39,952	42,200	(2,248)
TOTAL EXPENSES	315,500	308,852	315,500	(6,648)
Year-to-date total expense as percent of annual budget (current year):				97.9%
Year-to-date total expense as percent of annual total expense (avg past three years):				100.0%
NET OPERATING INCOME (YTD, budgetary basis)		0		0
Year-to-date net operating income (avg past three years):				5,300
OTHER CHANGES IN NET ASSETS (Year-to-date)			UPDATE SCHEDULE	
Depreciation		-32,302	end of fiscal year	
Investment Income (outside operating budget)				
Reserves Funds		4,010	each quarter	
Endowment Fund		9,725	each quarter	
Capital Fund (2013 campaign)		78,555	monthly	
Loan Principal Paydown		34,342	monthly	
Bldg/property Improvements		1,600	as implemented	
		95,930		
TOTAL CHANGE IN NET ASSETS (YTD)		95,930		

30-Jun-13

The Unitarian Universalist Church of the Lehigh Valley
Embassy Bank Capital Fund Account Transactions beginning October 1, 2012

		Embassy Capital Chk No	\$+	\$-	\$ balance	Notes
Beginning balance					1,000.78	Embassy Capital Account
Transfer expense for Sept 21-23 from holding	3-Oct-12			86.99	913.79	Sue Weber hospitality expense
Transfer from VWINX (Reserves) via Checking	3-Oct-12		4,000.00		4,913.79	Transfer in via Checking
UUA (Stewardship Services, Invoice 13-3)	6-Oct-12	114		1,080.00	3,833.79	Dave Rickard visit Sept 21-23
UUA (Stewardship Services, Invoice 13-18)	3-Dec-12	113		1,650.00	2,183.79	Dave Rickard visit Nov 16-17
Transfer contribution from holding	21-Dec-12		10,453.33		12,637.12	Moore bequest - part
Return seed money to VWINX	21-Dec-12			4,000.00	8,637.12	Transfer out via Checking
Transfer campagn expense from holding	21-Dec-12			93.04	8,544.08	Margo Dixon stationery expense
Contribution	26-Dec-12		9,815.45		18,359.53	Karen and Bill Berry
Interest - December	31-Dec-12		0.10		18,359.63	Embassy balance 12/31/2012
Transfer campagn expense from holding (actual bank transfer January 1)	31-Dec-12			120.65	18,238.98	Dinner: Rickard, Garrett, Weber (QuickBooks balance 12/31/2012)
Interest - January	31-Jan-13		0.39		18,239.37	Embassy balance 01/31/2013
UUA (Stewardship Services, Invoice 13-23)	14-Feb-13	115		8,910.00	9,329.37	Dave Rickard visit Jan 17-22
Bethlehem Temple Association	17-Feb-13	116		500.00	8,829.37	Deposit - March 16 event
Transfer February expenses from holding	28-Feb-13			484.04	8,345.33	Misc expenses
Interest - February	28-Feb-13		0.30		8,345.63	Embassy balance 02/28/2013
Full of Crepe LLC	2-Mar-13	118		1,572.88	6,772.75	March 2 reception
Catering by Robert	20-Mar-13	119		2,689.20	4,083.55	March 16 dinner
UUA (Stewardship Services, Invoice 13-34)	21-Mar-13	121		1,650.00	2,433.55	Dave Rickard visit Mar 2
UUA (Stewardship Services, Invoice 13-37)	28-Mar-13	120		1,980.00	453.55	Dave Rickard visit Mar 16
Transfer March contributions from holding	31-Mar-13		1,415.00		1,868.55	Castillo, Barrett, Egan
Transfer March expenses from holding	31-Mar-13			861.76	1,006.79	Misc expenses
Interest - March	31-Mar-13		0.14		1,006.93	Embassy balance 03/31/2013
Transfer April contributions from holding	30-Apr-13		2,830.00		3,836.93	Eberhard, Barry, Kreithen, Fredricks
Transfer April expenses from holding	30-Apr-13			29.20	3,807.73	Misc expenses
Interest - April	30-Apr-13		0.01		3,807.74	Embassy balance 04/30/2013
UUA (Stewardship Services, Invoice 13-44)	16-May-13	122		1,650.00	2,157.74	Dave Rickard visit Apr 27
Transfer May contributions from checking (capital income acct 40.1) (actual Xfer June 3)	31-May-13		19,151.59		21,309.33	Barry, Eberhard, Egan, Heinick, Phillips, Weber, Zinnes
Transfer June contributions from checking (capital income acct 40.1) (actual Xfer July 3)	30-Jun-13		9,083.00		30,392.33	Many

The Unitarian Universalist Church of the Lehigh Valley
Embassy Bank Capital Fund Account Transactions beginning October 1, 2012

Interest - June	June 30,2013	0.41	30,392.74
Summary			
Beginning balance	1,000.78		
Funds in:			
Transfer from Reserves (temporary)	4,000.00		
Capital contributions (net of loan forgiveness)	52,748.37		
Fund earnings (interest)	1.35		
Total funds in:	<u>56,749.72</u>		
Funds out:			
UUA Stewardship Services	16,920.00		
Misc expenses	6,437.76		
Return of temporary transfer from Reserves	4,000.00		
Total funds out:	<u>27,357.76</u>		
Ending balance	30,392.74	29,391.96	Net fund increase this FY (beginning July 1, 2012)